



NEWS RELEASE

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Government of Antigua and Barbuda's 5-year US\$ Bond Issue

The Government of Antigua and Barbuda's 5-year US\$ Bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$7.885 million.

Two licensed intermediaries placed a total of 8 bids, ranging from \$18,000 to \$7.5 million, with an aggregate value of \$7.885 million. A competitive uniform price auction methodology was used and the resulting discount rate was 7.00 per cent.

The brokerage firms of the Bank of St Vincent and the Grenadines and First Citizens Investment Services Limited participated in this auction.