



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

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Government of Saint Lucia's 7-year US Bond Issue

The Government of Saint Lucia's 7-year US Bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised US\$2.68 million.

Two licensed intermediaries placed a total of 5 bids, ranging from US\$15,000 to US\$2.5 million, with an aggregate value of US\$2.68 million. A competitive uniform price auction methodology was used and the resulting interest rate was 6.5 per cent.

The Bank of St. Vincent and the Grenadines Ltd and First Citizens Investment Services Limited were the brokers that participated in this auction.