



NEWS RELEASE

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Basseterre, 20 April 2018

Government of Antigua and Barbuda's 10-year Bond Issue

The Government of Antigua and Barbuda's 10-year Bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$15.0 million.

One licensed intermediary placed a total of 11 bids, ranging from \$5,000.00 to \$10.0 million, with an aggregate value of \$17.7 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.5 per cent.

First Citizens Investment Services Limited was the only brokerage firm that participated in this auction.