

**GOVERNMENT OF
ANTIGUA AND BARBUDA**

TERM SHEET

FOR

GOVERNMENT OF ANTIGUA AND BARBUDA

10-YEAR BOND

ECS20 MILLION

**MINISTRY OF FINANCE
GOVERNMENT OFFICE COMPLEX
PARLIAMENT DRIVE
ST. JOHN'S
ANTIGUA AND BARBUDA**

TEL: 1 (268) 462-4860/1

FAX: 1 (268) 462-5093/1622

EMAIL: atgdebt@gmail.com or atgdebt@ab.gov.ag

DATE: 13st March 2017

GENERAL INFORMATION

Issuer: GOVERNMENT OF ANTIGUA AND BARBUDA

Address: Ministry of Finance and Corporate Governance
Government Office Complex
Parliament Drive
St. John's
Antigua and Barbuda

Email: atgdebt@gmail.com or atgdebt@ab.gov.ag

Telephone No.: 1 (268) 462-4860/1 or 1 (268) 462-5002

Facsimile No.: 1 (268) 462-5093/1622

Contact Persons: Mr. Whitfield Harris, Financial Secretary
Mrs. Rasona Davis-Crump, Deputy Financial Secretary
Mrs. Claudia Steele-Henry, Debt Manager (Ag)
Dr. Cleopatra Gittens, Accountant General

Date of Issue: 13th March 2017

Type of Security: 10-year Bond

Amount of Issue: EC\$ 20 million

Purpose Security Issue: GoAB intends to use the net cash proceeds of the offering to finance the

- Construction of the Government Data Centre
- Purchase of asphalt and other equipment
- Maintenance of the Government Complex and other miscellaneous Government projects
- Execution of the Barbuda Road Development Contract.

Legislative Authority:

Finance Administration Act (2006) and the Treasury Bills Act (2005), copies of which are available on the Government of Antigua and Barbuda's official website (www.antigua.gov.ag)

3. INFORMATION ABOUT THE ISSUE

The Government of Antigua and Barbuda issued an EC\$20,000,000 Bond on 13th March, 2017. The ECCSR is registrar and paying agent for this security.

- a) The amount issued is EC\$ 20 million dollars.
- b) The Bond was issued with tenors of ten (10) years.
- c) The Bond is identified by the symbol AGG100327.
- d) The Bond will mature on 13th March 2027.
- e) The Bond was settled on 13th March 2017.
- f) Interest Rate: 6.5%
- g) Yields will not be subject to any tax, duty or levy of the Participating Governments of the Eastern Caribbean Currency Union (ECCU). The countries are Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Lucia, St. Kitts and Nevis and St. Vincent and the Grenadines.
- h) The Bond was issued by the Government of Antigua and Barbuda via Private Placement in accordance with the Finance Administration Act (2006) and the Treasury Bills Act (2005) to:
 - Finance and Development Company Ltd.
- i) The Paying Agent is the Eastern Caribbean Central Securities Registry (ECCSR).
- j) The Bond will be governed by the laws of Antigua and Barbuda.
- k) All currency references will be the Eastern Caribbean dollar unless otherwise stated.
- l) Semi-annual interest payments commencing 13th September 2017.
- m) Nineteen (19) equal principal payments of \$1,052,631.58 commencing 13th March 2018.