

### SCHEDULE 3

#### FORM ECSRC - MC *Disclosure of Material Information*

Date of Report FEBRUARY 24, 2016

THE BANK OF NEVIS LIMITED

(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation CHARLESTOWN, NEVIS; AUGUST 29, 1985

Issuer Registration Number: BON 290885KN

MAIN STREET, CHARLESTOWN, NEVIS

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 1-869-469-5564

Fax number: 1-869-469-5798

Email address: INFO@THEBANKOFNEVIS.COM

(Former name or former address, if changed since last report)

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Set out all relevant information relating to material change(s) in the company.  
At February 17, 2016, Mr. Richard Lupinacci ceased to hold office as Non-independent Director.

At the Bank's Annual General Meeting held February 18, 2016:

- Mrs. Jacqueline Lawrence was elected as Independent Director, to fill current vacancy.
- Mr. Vernel Powell, Non-independent Director, retired by rotation, and offered himself for re-election. Mr. Powell was re-elected as Non-independent Director.
- Mr. Rawlinson Isaac, Non-independent Director, retired by rotation, and offered himself for re-election. Mr. Isaac did not gain re-election.
- Mr. Spencer Hanley was elected as Non-independent Director.

At a meeting of the Board of Directors held on February 24, 2016, Mr. Kevin Huggins was elected as Chairperson. The full composition of the Board of Directors of The Bank of Nevis Limited is therefore as follows:

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|--|---|
| - Ms. Janice Daniel-Hodge                    | - Mrs. Jacqueline Lawrence (Independent Director) |
| - Mr. Vernel Powell                          | - Mr. Spencer Hanley                              |
| - Mr. Kevin Huggins (Chairperson)            | - Mr. H. Ron Daniel II                            |
| - Dr. Telbert Glasgow (Independent Director) | - Ms. Kelva Merchant (Secretary)                  |

**SIGNATURES**

A Director and the Chief Executive Officer or Corporate Secretary shall sign the Disclosure of Material Information Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive Officer/Corporate Secretary:

Name of Director:

L. EVERETTE MARTIN

KEVIN HUGGINS



Signature

Signature

FEBRUARY 24, 2016

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Date

Date