

NEWS RELEASE

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FirstCaribbean International Bank Limited – Notice of Material Change

At the recent Board of Directors meeting of the Company held on 8 December 2017, Ms Christina Kramer resigned due to additional responsibilities arising from her new position at CIBC. Mr Rik Parkhill, who served as CEO until the end of 2015, and a director since 2011, resigned due to increasing personal time commitments, both effective the close of the meeting.

The Board appointed Mr Blair Cowan, Senior Vice President Corporate Finance, Commercial Banking at CIBC to replace Ms Christina Kramer and Ms Colette Delaney, Chief Operating Officer, to fill the casual vacancy created by Mr Parkhill's resignation, also effective 8 December 2017.