



NEWS RELEASE

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ECHMB raises EC\$21.505 million on the ECSM

The 1st Tranche of the Eastern Caribbean Home Mortgage Bank's 1-year Corporate Paper (2018), KN25516NCB75 trading symbol HMB300119, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$21.505 million.

Two licensed intermediaries placed a total of 11 bids, ranging from \$500,000 to \$10.0 million, with an aggregate value of \$32.855 million. A competitive uniform price auction methodology was used and the resulting interest rate was 1.5 per cent.

Bids for this offering were submitted by Bank of Saint Lucia Ltd and First Citizens Investment Services Limited.