



NEWS RELEASE

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Government of Saint Lucia's 8-year Bond Issue

The Government of Saint Lucia's 8-year Bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$50.0 million.

Three licensed intermediaries placed a total of 15 bids, ranging from \$20,000 to \$18.0 million, with an aggregate value of \$55.4 million. A competitive uniform price auction methodology was used and the resulting interest rate was 6.95 per cent.

Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd and First Citizens Investment Services Ltd were the brokers that participated in this auction.