



**GOVERNMENT OF SAINT LUCIA
P R O S P E C T U S**

6-yr Bond – EC\$25.0m (5)

8-yr Bond – EC\$50.0m (5)

10-yr Bond – EC\$70.0m (10)

Ministry of Finance

**Finance Administrative Center
Pointe Seraphine,
Castries
SAINT LUCIA**

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PROSPECTUS DATE: July 2018

The Prospectus has been drawn up in accordance with the rules of the Regional Government Securities Market. The Regional Debt Coordinating Committee and Eastern Caribbean Central Bank accept no responsibility for the content of this Prospectus, make no representations as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss whatsoever arising from or reliance upon the whole or any part of the contents of this Prospectus. If you are in doubt about the contents of this document or need financial or investment advice you should consult a person licensed under the Securities Act or any other duly qualified person who specializes in advising on the acquisition of government instruments or other securities.

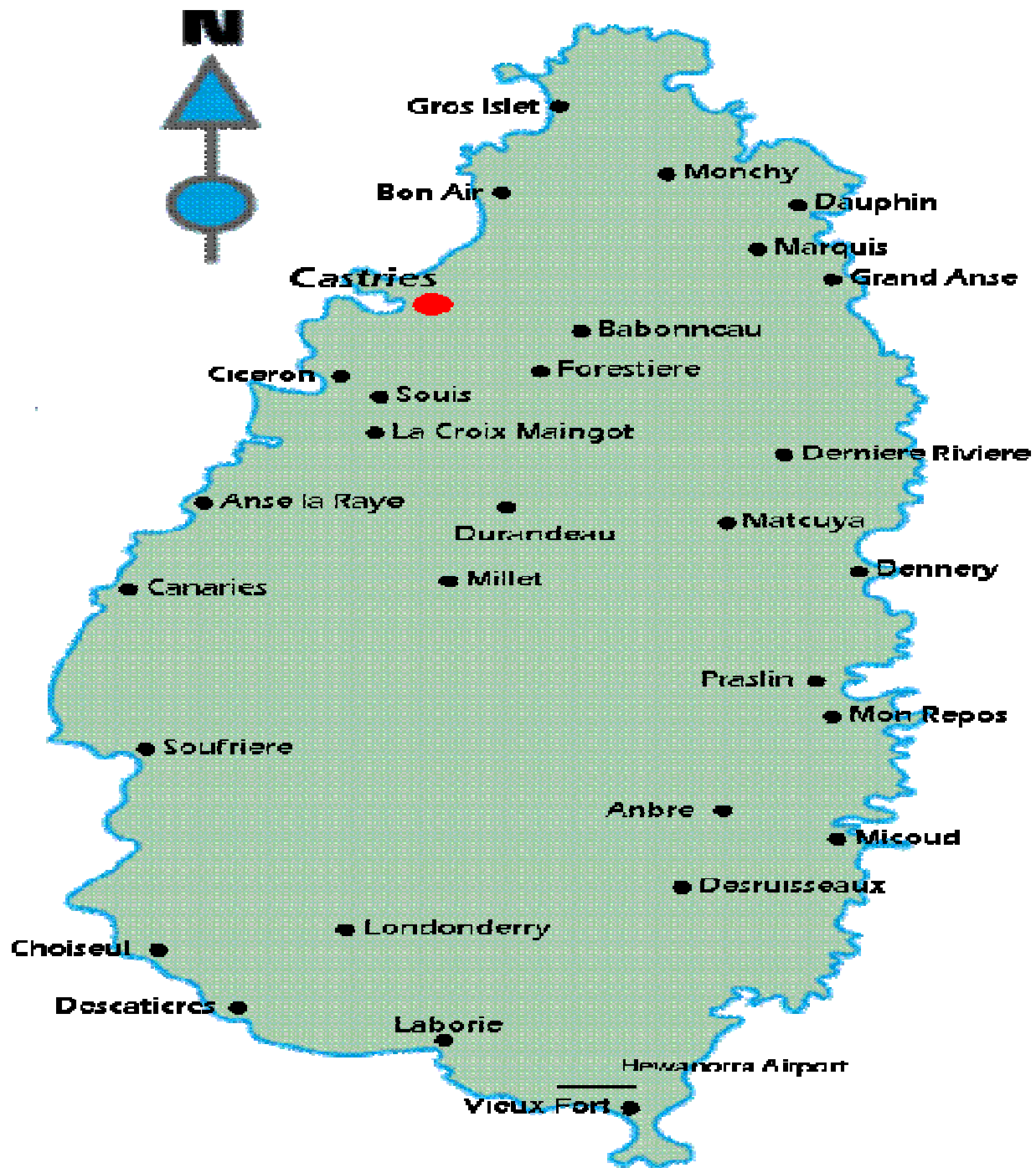


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NOTICE TO INVESTORS

This Prospectus is issued for the purpose of giving information to the public. The Government of Saint Lucia (GOSL) accepts full responsibility for the accuracy of the information given and confirms having made all reasonable inquiries that to the best of its knowledge and belief there are no other facts, the omission of which would make any statement in this Prospectus misleading.

This prospectus contains excerpts from the GOSL Review of the Economy 2017. Statements contained in this Prospectus describing documents are provided in summary form only, and such documents are qualified in their entirety by reference to such documents. The ultimate decision and responsibility to proceed with any transaction with respect to this offering rests solely with you. Therefore, prior to entering into the proposed investment, you should determine the economic risks and merits, as well as the legal, tax and accounting characteristics and consequences of these security offerings, and that you are able to assume those risks.

This Prospectus and its content are issued for the specific government issues described herein. Should you need advice, consult a person licensed under the Securities Act or any other duly qualified person who specializes in advising on the acquisition of government instruments or other securities.

ABSTRACT

Reason for Addendum:

To include the following government bonds:

- a. 10-yr Bond – One issue, EC\$70.0M(10), LCG100828**
- b. 8-yr Bond – One issue, EC\$50.0M(5), LCG080826**
- c. 6-yr Bond – One issue, EC\$25.0M(5), LCG060325**

The Government of Saint Lucia proposes to auction the following securities on the Regional Government Securities Market (RGSM) and to be traded on the Eastern Caribbean Securities Exchange, (ECSE). The arrangers/brokers for those instruments are First Citizens Investment Services Ltd and Bank of St. Lucia Ltd.

Auction Date	Issue Date	Instrument Type	Issue Amount	Maximum Rate (%)	Maturity Date	Trading Symbol
31st July 2018	1 st August 2018	8-year Bond	EC\$50.0M(5)	6.95%	1 st August 2026	LCG080826
2 nd August 2018	3 rd August 2018	10-year Bond	EC\$70.0M(10)	7.25%	3 rd August 2028	LCG100828
1st March 2019	4th March 2019	6 year Bond	EC\$25.0M(5)	6.25%	4 th March 2025	LCG060325

The Bonds and Notes will be issued under the authority of the National Savings Development Bonds Act (Amendment) Section 3, Cap. 15.25, and by a resolution of Parliament No 44 of May 2018. The Minister for finance considers it necessary to raise on the Regional Government Securities Market or through private placement at a maximum rate of 7.25% the amount of EC\$200.0 Million for financing the 2018/2019 budget and the amount of EC\$485.0 Million for refinancing existing debt.

Bidding for each issue will commence at 9:00 a.m. and will close at 12:00 noon each auction day. A competitive uniform price auction will be run at 12:00 noon, unless otherwise stated.

The interest and principal repayments are a direct charge to the Consolidated Fund.

I. GENERAL INFORMATION

Issuer: The Government of the Saint Lucia (GOSL)

Address: The Ministry of Finance, Economic Development, Growth,
Job Creation, Public Service and External Affairs
Finance Administrative Center
Pointe Seraphine, Castries
Saint Lucia (WI)

Email: debt.investment@govt.lc

Telephone No.: 1-758-468-5500/1

Facsimile No.: 1-758-452-6700

Contact persons:
Ms. Cointha Thomas, Director of Finance
Ms. Adria Sonson, Accountant General

Arrangers/Brokers First Citizens Investment Services Ltd. (FCIS)
John Compton Highway, San Souci, Castries, St. Lucia
Telephone: 1-758-458-6375
Fax: 1- 758-451-7984

Bank of Saint Lucia
2nd Floor, Financial Center Building
#1 Bridge Street, P.O. Box 1860
Castries, Saint Lucia
Telephone: 1-758-456-6826
Fax: 1 -758-456-6733

Date of Publication: July 2018

Purpose of Issues: The Securities will be issued to finance the re-issuance of
maturing Government Bonds

Amount of Issues: **Treasury Bonds**
6-yr Bond – EC\$25.0 million (5)
8-yr Bond – EC\$50.0 million (5)
10-yr Bond – EC\$70.0 million (10)

Legislative Authority: The Bonds and Notes are being issued under the authority
of the National Savings Development Bonds Act
(Amendment) No. 7 of 1982, as amended by the National

Savings and Development Bonds (Amendment Act), Chapter 15.25 of 2005.

- Intermediaries:** A complete list of Licensed Intermediaries who are members of the Eastern Caribbean Securities Exchange is available in Appendix I
- Taxation:** Yields will not be subject to any tax, duty or levy by the Participating Governments of the Eastern Caribbean Currency Union (ECCU). The countries are Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Lucia, St Kitts and Nevis and St Vincent and the Grenadines.
- Placement of Bids:** Investors will participate in the auction through the services of current licensed intermediaries who are members of the Eastern Caribbean Securities Exchange.
- Minimum Bid:** EC\$5,000
- Bid Multiplier:** EC\$1,000
- Bids per Investor:** Each investor is allowed one (1) bid with the option of increasing the amount being tendered for until the close of the bidding period.
- Licensed Intermediaries:** The current list of licensed intermediaries is as follows:
- St. Kitts Nevis Anguilla National Bank Ltd.
 - Bank of Nevis Ltd.
 - Bank of Saint Lucia
 - Bank of St Vincent and the Grenadines Ltd.
 - First Citizens Investment Services Ltd - Saint Lucia
 - Grenada Co-operative Bank Limited
- Currency:** All currency references are in Eastern Caribbean Dollars unless otherwise stated.

II) INFORMATION ABOUT THE ISSUES

Government of Saint Lucia 6 year Treasury bond (1 issue)

EC\$25.0m (5) 6 year Treasury bond

GOSL proposes to auction EC\$25.0 million in Government Bonds on the Regional Government Securities Market (RGSM) and to be traded on the Eastern Caribbean Securities Exchange Ltd., (ECSE). **In the event of an over-subscription, the GOSL reserves the right without the consent of investors to increase the issue size by an additional EC\$5.0 million.**

Size of Issue:	25.0 million Eastern Caribbean Dollars
Maximum bid price:	6.25 percent
Tenor:	6-year
Trading Symbol:	LCG060325
Auction Date:	1 st March 2019
Issue Date:	4 th March 2019
Maturity Date:	4 th March 2025
Interest payment:	Interest payments will be paid semi-annually every 4 th March and 4 th September, beginning 2 nd September 2019.
Principal Payment:	Principal will be repaid at maturity

Government of Saint Lucia 8 year Treasury bond (1 issue)

EC\$50.0m (5) 8 year Treasury bond

GOSL proposes to auction EC\$50.0 million in Government Bonds on the Regional Government Securities Market (RGSM) and to be traded on the Eastern Caribbean Securities Exchange Ltd., (ECSE). **In the event of an over-subscription, the GOSL reserves the right without the consent of investors to increase the issue size by an additional EC\$5.0 million.**

Size of Issue:	50.0 million Eastern Caribbean Dollars
Maximum bid price:	6.95 percent
Tenor:	8-year

Trading Symbol:	LCG080826
Auction Date:	31 st July 2018
Issue Date:	1 st August 2018
Maturity Date:	1 st August 2026
Interest payment:	Interest payments will be paid semi-annually every 1 st February and August, beginning 1 st February 2019.
Principal Payment:	Principal will be repaid at maturity

Government of Saint Lucia 10 year Treasury bond (1 Issues)

EC\$70.0m (10) 10 year Treasury bond

GOSL proposes to auction EC\$70.0 million in Government Bonds on the Regional Government Securities Market (RGSM) and to be traded on the Eastern Caribbean Securities Exchange Ltd., (ECSE). **In the event of an over-subscription, the GOSL reserves the right without the consent of investors to increase the issue size by an additional EC\$10.0 million.**

Size of Issues:	70.0 million Eastern Caribbean Dollars
Maximum bid price:	7.25 percent
Tenor:	10-year
Trading Symbol:	LCG100828
Auction Date:	2 nd August 2018
Issue Date:	3 rd August 2018
Maturity Date:	2 nd August 2028
Interest payment:	Interest payments will be paid semi-annually every 3 rd February and 3 rd August beginning 3 rd February 2019.
Principal Payment:	Principal will be repaid at maturity

ALL OTHER INFORMATION IN THE PROSPECTUS REMAINS THE SAME.

