



NEWS RELEASE

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Government of Saint Lucia's 5-year Bond Issue

The Government of Saint Lucia's 5-year Bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised EC\$15.2 million.

Three licensed intermediaries placed a total of 18 bids, ranging from \$8,000 to \$3.0 million, with an aggregate value of \$15.2 million. A competitive uniform price auction methodology was used and the resulting interest rate was 5.75 per cent.

Bank of Saint Lucia Ltd, First Citizens Investment Services Ltd and Grenada Co-operative Bank Ltd were the brokers that participated in this auction.