



NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192

FAX: (869) 465-3798

Toll Free: 1-800-744-9238

E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre, 29 January 2019

ECHMB raises EC\$21.505 million on the ECSM

The 1st Tranche of the Eastern Caribbean Home Mortgage Bank's 365-day Commercial Paper (2019), KN25516NCL57 trading symbol HMB300120, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$21.505 million.

Two licensed intermediaries placed a total of 7 bids, ranging from \$250,000 to \$9.1 million, with an aggregate value of \$22.7 million. A competitive uniform price auction methodology was used and the resulting interest rate was 3.0 per cent.

Bids for this offering were submitted by the Bank of Saint Lucia Ltd and First Citizens Investment Services Limited.