



**GOVERNMENT OF SAINT LUCIA  
P R O S P E C T U S**

**5-yr Bond – EC\$25.0m**

**Ministry of Finance**

**Finance Administrative Center  
Pointe Seraphine,  
Castries  
SAINT LUCIA**

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**PROSPECTUS DATE: July 2018**

*The Prospectus has been drawn up in accordance with the rules of the Regional Government Securities Market. The Regional Debt Coordinating Committee and Eastern Caribbean Central Bank accept no responsibility for the content of this Prospectus, make no representations as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss whatsoever arising from or reliance upon the whole or any part of the contents of this Prospectus. If you are in doubt about the contents of this document or need financial or investment advice you should consult a person licensed under the Securities Act or any other duly qualified person who specializes in advising on the acquisition of government instruments or other securities.*



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## **NOTICE TO INVESTORS**

This Prospectus is issued for the purpose of giving information to the public. The Government of Saint Lucia (GOSL) accepts full responsibility for the accuracy of the information given and confirms having made all reasonable inquiries that to the best of its knowledge and belief there are no other facts, the omission of which would make any statement in this Prospectus misleading.

This prospectus contains excerpts from the GOSL Review of the Economy 2017. Statements contained in this Prospectus describing documents are provided in summary form only, and such documents are qualified in their entirety by reference to such documents. The ultimate decision and responsibility to proceed with any transaction with respect to this offering rests solely with you. Therefore, prior to entering into the proposed investment, you should determine the economic risks and merits, as well as the legal, tax and accounting characteristics and consequences of these security offerings, and that you are able to assume those risks.

This Prospectus and its content are issued for the specific government issues described herein. Should you need advice, consult a person licensed under the Securities Act or any other duly qualified person who specializes in advising on the acquisition of government instruments or other securities.

## **ABSTRACT**

### **Reason for Addendum:**

### **To include the following government bond:**

#### **a. 5-yr Bond – One issue, EC\$25.0M, LCG050124**

The Government of Saint Lucia proposes to auction the following securities on the Regional Government Securities Market (RGSM) and to be traded on the Eastern Caribbean Securities Exchange, (ECSE). The arrangers/brokers for those instruments are First Citizens Investment Services Ltd and Bank of St. Lucia Ltd.

<b>Auction Date</b>	<b>Issue Date</b>	<b>Instrument Type</b>	<b>Issue Amount</b>	<b>Maximum Rate (%)</b>	<b>Maturity Date</b>	<b>Trading Symbol</b>
23 <sup>rd</sup> January, 2019	24 <sup>th</sup> January, 2019	5-year Bond	EC\$25.0M	5.25%	24 <sup>th</sup> January, 2024	LCG050124

The Bonds and Notes will be issued under the authority of the National Savings Development Bonds Act (Amendment) Section 3, Cap. 15.25, and by a resolution of Parliament No 44 of May 2018. The Minister for Finance considers it necessary to raise on the Regional Government Securities Market or through private placement at a maximum rate of 7.25% the amount of EC\$200.0 Million for financing the 2018/2019 budget and the amount of EC\$485.0 Million for refinancing existing debt.

Bidding for each issue will commence at 9:00 a.m. and will close at 12:00 noon each auction day. A competitive uniform price auction will be run at 12:00 noon, unless otherwise stated.

The interest and principal repayments are a direct charge to the Consolidated Fund.

## I. GENERAL INFORMATION

Issuer: The Government of the Saint Lucia (GOSL)

Address: The Ministry of Finance, Economic Development, Growth,  
Job Creation, Public Service and External Affairs  
Finance Administrative Center  
Pointe Seraphine, Castries  
Saint Lucia (WI)

Email: debt.investment@govt.lc

Telephone No.: 1-758-468-5500/1

Facsimile No.: 1-758-452-6700

### **Contact persons:**

Ms. Cointha Thomas, Director of Finance  
Ms. Adria Sonson, Accountant General

Arrangers/Brokers: First Citizens Investment Services Ltd. (FCIS)  
John Compton Highway, San Souci, Castries, St. Lucia  
Telephone: 1-758-458-6375  
Fax: 1- 758-451-7984

Bank of Saint Lucia  
2<sup>nd</sup> Floor, Financial Center Building  
#1 Bridge Street, P.O. Box 1860  
Castries, Saint Lucia  
Telephone: 1-758-456-6826  
Fax: 1 -758-456-6733

Date of Publication: July 2018

Purpose of Issues: The Securities will be issued to finance the re-issuance of maturing Government Bonds

Amount of Issues: **Treasury Bonds**

5-yr Bond – EC\$25.0 million

Legislative Authority: The Bonds and Notes are being issued under the authority of the National Savings Development Bonds Act (Amendment) Section 3, Cap. 15.25, and by a resolution of Parliament No 44 of May 2018.

Intermediaries:	A complete list of Licensed Intermediaries who are members of the Eastern Caribbean Securities Exchange is available in Appendix I
Taxation:	Yields will not be subject to any tax, duty or levy by the Participating Governments of the Eastern Caribbean Currency Union (ECCU). The countries are Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Lucia, St Kitts and Nevis and St Vincent and the Grenadines.
Placement of Bids:	Investors will participate in the auction through the services of current licensed intermediaries who are members of the Eastern Caribbean Securities Exchange.
Minimum Bid:	EC\$5,000
Bid Multiplier:	EC\$1,000
Bids per Investor:	Each investor is allowed one (1) bid with the option of increasing the amount being tendered for until the close of the bidding period.
Licensed Intermediaries:	The current list of licensed intermediaries is as follows: <ul style="list-style-type: none"> <li>• St. Kitts Nevis Anguilla National Bank Ltd.</li> <li>• Bank of Nevis Ltd.</li> <li>• Bank of Saint Lucia</li> <li>• Bank of St Vincent and the Grenadines Ltd.</li> <li>• First Citizens Investment Services Ltd - Saint Lucia</li> <li>• Grenada Co-operative Bank Limited</li> </ul>
Currency:	All currency references are in Eastern Caribbean Dollars unless otherwise stated.

## II) INFORMATION ABOUT THE ISSUES

### Government of Saint Lucia 5 year Treasury bond (1 issue)

#### EC\$25.0m 5-year Treasury bond

GOSL proposes to auction EC\$25.0 million in Government Bonds on the Regional Government Securities Market (RGSM) and to be traded on the Eastern Caribbean Securities Exchange Ltd. (ECSE).

<b>Size of Issue:</b>	25.0 million Eastern Caribbean Dollars
<b>Maximum bid price:</b>	5.25 percent
<b>Tenor:</b>	5-year
<b>Trading Symbol:</b>	<b>LCG050124</b>
<b>Auction Date:</b>	23 <sup>rd</sup> January 2019
<b>Issue Date:</b>	24 <sup>th</sup> January 2019
<b>Maturity Date:</b>	24 <sup>th</sup> January 2024
<b>Interest payment:</b>	Interest payments will be paid semi-annually every 24 <sup>th</sup> January and 24 <sup>th</sup> July, beginning 24 <sup>th</sup> July 2019.
<b>Principal Payment:</b>	Principal will be repaid at maturity

**ALL OTHER INFORMATION IN THE PROSPECTUS REMAINS THE SAME.**



**III) APPENDIX I**

**MEMBER INTERMEDIARIES**

<b>INSTITUTION</b>	<b>CONTACT INFORMATION</b>	<b>ASSOCIATED PERSONS</b>
<b>Grenada</b>		
Grenada Co-operative Bank Limited	No. 8 Church Street St. George's  <b>Tel: 473 440 2111</b> Fax: 473 440 6600 Email: info@grenadaco-opbank.com	<b>Principal</b> Aaron Logie Allana Joseph  <b>Representatives</b> Carla Sylvester Keisha Greenidge Kishel Francis
<b>St Kitts and Nevis</b>		
St Kitts Nevis Anguilla National Bank Ltd	P O Box 343 Central Street Basseterre  <b>Tel: 869 465 2204</b> Fax: 869 465 1050 Email: national_bank@sknanb.com	<b>Principals</b> Anthony Galloway  <b>Representatives</b> Petronella Edmeade-Crooke Angelica Lewis Marlene Nisbett
The Bank of Nevis Ltd	P O Box 450 Main Street Charlestown  <b>Tel: 869 469 5564 / 5796</b> Fax: 869 469 5798 E mail: info@thebankofnevis.com	<b>Principals</b> Brian Carey Monique Williams  <b>Representatives</b> Judy Claxton Denicia Small
<b>St Lucia</b>		
Bank of Saint Lucia	5 <sup>th</sup> Floor, Financial Centre Building 1 Bridge Street Castries  <b>Tel: 758 456 6826 / 457 7233</b> Fax: 758 456 6733	<b>Principals</b> Medford Francis Lawrence Jean  <b>Representatives</b> Deesha Lewis Cedric Charles

<b>INSTITUTION</b>	<b>CONTACT INFORMATION</b>	<b>ASSOCIATED PERSONS</b>
First Citizens Investment Services Limited	P.O. Box 1294 John Compton Highway Sans Souci Castries  <b>Tel: 758 450 2662</b> Fax: 758 451 7984 Website: www.firstcitizenstt.com/fcis E-mail : invest@firstcitizenslu.com	<b>Principals</b> Omar Burch-Smith Temelia Providence  <b>Representative</b> Samuel Agiste Shaka St Ange
<b>St Vincent and the Grenadines</b>		
Bank of St Vincent and the Grenadines Ltd	P O Box 880 Cnr. Bedford and Grenville Streets Kingstown  <b>Tel: 784 457 1844</b> Fax: 784 456 2612/ 451 2589 Email: info@bosvg.com	<b>Principal</b> Monifa Latham Laurent Hadley  <b>Representatives</b> Patricia John Chez Quow