



**GOVERNMENT OF SAINT LUCIA
P R O S P E C T U S**

180 day Treasury Bill – EC\$25.0m (5)

Ministry of Finance

**Finance Administrative Center
Pointe Seraphine,
Castries
SAINT LUCIA**

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PROSPECTUS DATE: July 2018

The Prospectus has been drawn up in accordance with the rules of the Regional Government Securities Market. The Regional Debt Coordinating Committee and Eastern Caribbean Central Bank accept no responsibility for the content of this Prospectus, make no representations as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss whatsoever arising from or reliance upon the whole or any part of the contents of this Prospectus. If you are in doubt about the contents of this document or need financial or investment advice you should consult a person licensed under the Securities Act or any other duly qualified person who specializes in advising on the acquisition of government instruments or other securities.

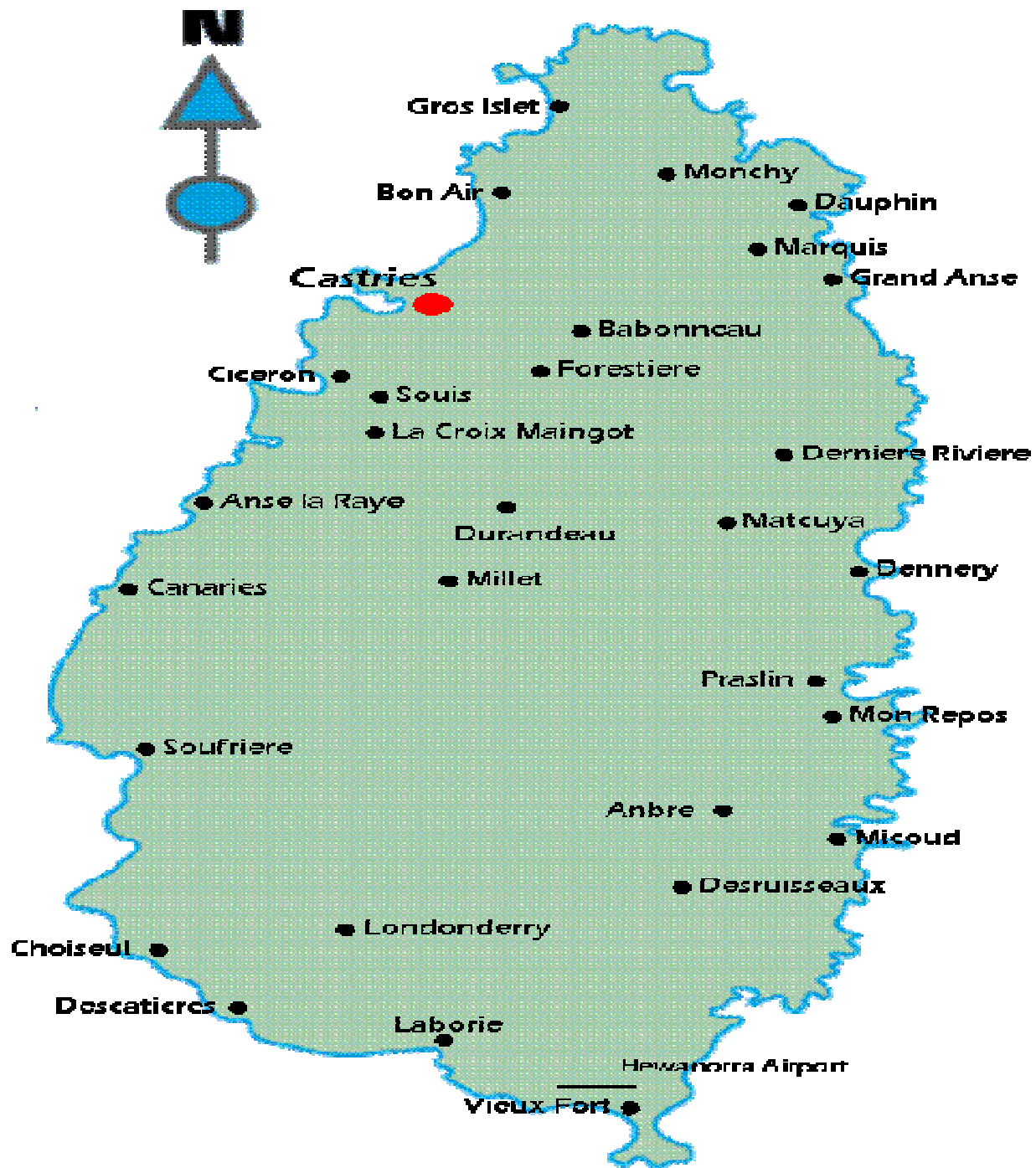


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NOTICE TO INVESTORS

This Prospectus is issued for the purpose of giving information to the public. The Government of Saint Lucia (GOSL) accepts full responsibility for the accuracy of the information given and confirms having made all reasonable inquiries that to the best of its knowledge and belief there are no other facts, the omission of which would make any statement in this Prospectus misleading.

This prospectus contains excerpts from the GOSL Review of the Economy 2017. Statements contained in this Prospectus describing documents are provided in summary form only, and such documents are qualified in their entirety by reference to such documents. The ultimate decision and responsibility to proceed with any transaction with respect to this offering rests solely with you. Therefore, prior to entering into the proposed investment, you should determine the economic risks and merits, as well as the legal, tax and accounting characteristics and consequences of these security offerings, and that you are able to assume those risks.

This Prospectus and its content are issued for the specific government issues described herein. Should you need advice, consult a person licensed under the Securities Act or any other duly qualified person who specializes in advising on the acquisition of government instruments or other securities.

ABSTRACT

Reason for Addendum:

To postpone the auction of EC\$25.0 (5) million 180-day Treasury Bill (LCB060819), from February 6th 2019 to February 7th, 2019.

The Government of Saint Lucia proposes to auction the following securities on the Regional Government Securities Market (RGSM) and to be traded on the Eastern Caribbean Securities Exchange, (ECSE). The arrangers/brokers for those instruments are First Citizens Investment Services Ltd and Bank of St. Lucia Ltd.

| Auction Date | Issue Date | Instrument Type | Issue Amount | Maximum Rate (%) | Maturity Date | Trading Symbol |
|--|--|-----------------|---------------|------------------|--|------------------------|
| 18 th July 2018 | 19 th July 2018 | 180-dy T-Bill | EC\$25.0M | 4.50% | 15 th January 2019 | LCB150119 |
| 8 th August 2018 | 9 th August 2018 | 180-dy T-Bill | EC\$25.0M(5) | 4.50% | 5 th February 2019 | LCB050219 |
| 18 th September 2018 | 20 th September 2018 | 91-day T-Bill | EC\$16.0M(5) | 4.50% | 20 th December 2018 | LCB201218 |
| 2 nd October 2018 | 3 rd October 2018 | 91-dy T-Bill | EC\$11.0M(5) | 4.50% | 2 nd January 2019 | LCB020119 |
| 16 th October 2018 | 17 th October 2018 | 180-dy T-Bill | EC\$20.0M(5) | 4.50% | 15 th April 2019 | LCB150419 |
| 21 th December 2018 | 24 th December 2018 | 91-dy T-bill | EC\$16.0M(5) | 4.50% | 25 th March 2019 | LCB250319 |
| 27 th December 2018 | 28 th December 2018 | 180-dy T-Bill | EC\$25.0M | 4.50% | 26 th June 2019 | LCB260619 |
| 3 rd January 2019 | 4 th January 2019 | 91-dy T-Bill | EC\$11.0M(5) | 4.50% | 5 th April 2019 | LCB050419 |
| 22 nd January 2019 | 23 rd January 2019 | 180-dy T-Bill | EC\$25.0M | 4.50% | 22 nd July 2019 | LCB220719 |
| 6 th February 2019 7 th February 2019 | 7 th February 2019 8 th February 2019 | 180-dy T-Bill | EC\$25.0M(5) | 4.50% | 6 th August 2019 7 th August 2019 | LCB060819 LCB070819 |
| 26 th March 2019 | 27 th March 2019 | 91-dy T-Bill | EC16.0M(5) | 4.50% | 26 th June 2019 | LCB260619 |
| 8 th April 2019 | 9 th April 2019 | 91-dy T-Bill | EC\$11.0M(5) | 4.50% | 9 th July 2019 | LCB090719 |
| 16 th April 2019 | 17 th April 2019 | 180-dy T-Bill | EC\$20.0M(5) | 4.50% | 14 th October 2019 | LCB141019 |
| 27 th June 2019 | 28 th June 2019 | 180-dy T-Bill | EC\$25.0M | 4.50% | 25 th December 2019 | LCB251219 |
| 28 th June 2019 | 1 st July 2019 | 91-dy T-Bill | EC\$16.0M (5) | 4.50% | 30 th September 2019 | LCB300919 |
| 10 th July 2019 | 11 th July 2019 | 91-dy T-Bill | EC\$11.0M | 4.50% | 10 th October 2019 | LCB101019 |

The Revised Treasury Bill Amendment Act 2003, Chapter 15.33, Sub-section 3(1), authorizes the Minister for Finance to borrow monies for public uses of the state by the issue of treasury bills. The authority also extends to bills which may require pay off at maturity and the reissuance of the same. The principal sums of treasury bills outstanding at any one time shall not exceed 50 percent of the estimated annual revenue of the state for the preceding financial year as shown in the annual estimates of revenue and expenditure laid before the House of Assembly with respect to that year.

Bidding for each issue will commence at 9:00 a.m. and will close at 12:00 noon each auction day. A competitive uniform price auction will be run at 12:00 noon, unless otherwise stated.

I. GENERAL INFORMATION

Issuer: The Government of the Saint Lucia (GOSL)

Address: The Ministry of Finance, Economic Development, Growth,
Job Creation, Public Service and External Affairs
Finance Administrative Center
Pointe Seraphine, Castries
Saint Lucia (WI)

Email: debt.investment@govt.lc

Telephone No.: 1-758-468-5500/1

Facsimile No.: 1-758-452-6700

Contact persons:

Ms. Cointha Thomas, Director of Finance
Ms. Adria Sonson, Accountant General

Arrangers/Brokers: First Citizens Investment Services Ltd. (FCIS)
John Compton Highway, San Souci, Castries, St. Lucia
Telephone: 1-758-458-6375
Fax: 1- 758-451-7984

Bank of Saint Lucia
2nd Floor, Financial Center Building
#1 Bridge Street, P.O. Box 1860
Castries, Saint Lucia
Telephone: 1-758-456-6826

Fax: 1 -758-456-6733

| | |
|--------------------------|---|
| Date of Publication: | July 2018 |
| Purpose of Issues: | The Securities will be issued to finance the re-issuance of maturing Government Bonds |
| Amount of Issues: | Treasury Bill 180-day Treasury Bill – EC\$25.0 million (5) |
| Legislative Authority: | The Revised Treasury bill Amendment Act 2003, Chapter 15.33 Sub-section 3(1) |
| Intermediaries: | A complete list of Licensed Intermediaries who are members of the Eastern Caribbean Securities Exchange is available in Appendix I |
| Taxation: | Yields will not be subject to any tax, duty or levy by the Participating Governments of the Eastern Caribbean Currency Union (ECCU). The countries are Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Lucia, St Kitts and Nevis and St Vincent and the Grenadines. |
| Placement of Bids: | Investors will participate in the auction through the services of current licensed intermediaries who are members of the Eastern Caribbean Securities Exchange. |
| Minimum Bid: | EC\$5,000 |
| Bid Multiplier: | EC\$1,000 |
| Bids per Investor: | Each investor is allowed one (1) bid with the option of increasing the amount being tendered for until the close of the bidding period. |
| Licensed Intermediaries: | The current list of licensed intermediaries is as follows: <ul style="list-style-type: none">• St. Kitts Nevis Anguilla National Bank Ltd.• Bank of Nevis Ltd.• Bank of Saint Lucia• Bank of St Vincent and the Grenadines Ltd.• First Citizens Investment Services Ltd - Saint Lucia• Grenada Co-operative Bank Limited |
| Currency: | All currency references are in Eastern Caribbean Dollars unless otherwise stated |

II) INFORMATION ABOUT THE ISSUE

Government of Saint Lucia 180 day Treasury Bill

EC\$25.0m (5) 180-day Treasury Bill

GOSL proposes to auction an EC\$25.0 million in Government Treasury Bills on the Regional Government Securities Market (RGSM) and to be traded on the Eastern Caribbean Securities Exchange Ltd (ECSE). **In the event of an over-subscription, the GOSL reserves the right without the consent of investors to increase the issue size by an additional EC\$5.0**

| | |
|---------------------------|--|
| Size of Issue: | 25.0 million Eastern Caribbean Dollars |
| Maximum bid price: | 4.50 percent |
| Tenor: | 180-days |
| Trading Symbol: | LCB070819 |
| Auction Date: | 7 th February 2019 |
| Issue Date: | 8 th February 2019 |
| Maturity Date: | 7 th August 2019 |

III) APPENDIX I

MEMBER INTERMEDIARIES

| INSTITUTION | CONTACT INFORMATION | ASSOCIATED PERSONS |
|---|---|---|
| Grenada | | |
| Grenada Co-operative Bank Limited | No. 8 Church Street St. George's Tel: 473 440 2111 Fax: 473 440 6600 Email: info@grenadaco-opbank.com | Principal Aaron Logie Allana Joseph Representatives Carla Sylvester Keisha Greenidge Kishel Francis |
| St Kitts and Nevis | | |
| St Kitts Nevis Anguilla National Bank Ltd | P O Box 343 Central Street Basseterre Tel: 869 465 2204 Fax: 869 465 1050 Email: national_bank@sknab.com | Principals Anthony Galloway Representatives Petronella Edmeade-Crooke Angelica Lewis Marlene Nisbett |
| The Bank of Nevis Ltd | P O Box 450 Main Street Charlestown Tel: 869 469 5564 / 5796 Fax: 869 469 5798 E mail: info@thebankofnevis.com | Principals Brian Carey Monique Williams Representatives Judy Claxton Denicia Small |
| St Lucia | | |
| Bank of Saint Lucia | 5 th Floor, Financial Centre Building 1 Bridge Street Castries Tel: 758 456 6826 / 457 7233 Fax: 758 456 6733 | Principals Medford Francis Lawrence Jean Representatives Deesha Lewis Cedric Charles |

| INSTITUTION | CONTACT INFORMATION | ASSOCIATED PERSONS |
|--|---|--|
| | | |
| First Citizens Investment Services Limited | P.O. Box 1294 John Compton Highway Sans Souci Castries Tel: 758 450 2662 Fax: 758 451 7984 Website: www.firstcitizenstt.com/fcis E-mail : invest@firstcitizensslu.com | Principals Omar Burch-Smith Temelia Providence Representative Samuel Agiste Shaka St Ange |
| St Vincent and the Grenadines | | |
| Bank of St Vincent and the Grenadines Ltd | P O Box 880 Cnr. Bedford and Grenville Streets Kingstown Tel: 784 457 1844 Fax: 784 456 2612/ 451 2589 Email: info@bosvg.com | Principal Monifa Latham Laurent Hadley Representatives Patricia John Chez Quow |

ALL OTHER INFORMATION IN THE PROSPECTUS REMAINS THE SAME.