



NEWS RELEASE

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Government of Saint Lucia's 7-year Bond Issue

The Government of Saint Lucia's 7-year Bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised US\$7.0 million.

Two licensed intermediaries placed a total of 12 bids, ranging from \$18,000 to \$5.0 million, with an aggregate value of \$9.2 million. A competitive uniform price auction methodology was used and the resulting interest rate was 6.4 per cent.

Bank of Saint Lucia Ltd and First Citizens Investment Services Ltd were the brokers that participated in this auction.