



NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192

FAX: (869) 465-3798

Toll Free: 1-800-744-9238

E-mail: info@ecseonline.com

www.ecseonline.com

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ECHMB raises EC\$24.985 million on the ECSM

The 2nd Tranche of the Eastern Caribbean Home Mortgage Bank's 365-day Commercial Paper (2019), KN25516NCN14 trading symbol HMB270320, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$24.985 million.

Three licensed intermediaries placed a total of 17 bids, ranging from \$100,000 to \$7.4 million, with an aggregate value of \$39.9 million. A competitive uniform price auction methodology was used and the resulting interest rate was 2.5 per cent.

Bids for this offering were submitted by the Bank of Saint Lucia Ltd, First Citizens Investment Services Limited and Grenada Co-operative Bank Limited.