



**NEWS RELEASE**

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***Government of St Vincent and the Grenadines' 5-year Note Issue***

The Government of St Vincent and the Grenadines' 5-year Note, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$17.7 million.

Three licensed intermediaries placed a total of 15 bids, ranging from \$10,000 to \$8.0 million, with an aggregate value of \$17.7 million. A competitive uniform price auction methodology was used and the resulting interest rate was 6.25 per cent.

The brokerage firms of Bank of Saint Lucia Limited, Bank of St Vincent and the Grenadines Limited, and First Citizens Investment Services Ltd participated in this auction.