



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 17 May 2019

Government of the Commonwealth of Dominica's 91-day Treasury bill Issue

The Government of the Commonwealth of Dominica's 91-day Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.0 million.

Five licensed intermediaries placed a total of 18 bids, ranging from \$20,000 to \$10.0 million, with an aggregate value of \$44.6 million. A competitive uniform price auction methodology was used and the resulting discount rate was 1.98018 per cent.

The Bank of Nevis Ltd, Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Limited and Grenada Co-operative Bank Ltd were the brokers that participated in this auction.