



**NEWS RELEASE**

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***Government of Saint Lucia's 10-year Bond Issue***

The Government of Saint Lucia's 10-year Bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised EC\$31.1 million.

Four licensed intermediaries placed a total of 24 bids, ranging from \$5,000 to \$13.0 million, with an aggregate value of \$31.1 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.25 per cent.

The brokerage firms of Bank of Saint Lucia Ltd, First Citizens Investment Services Ltd, Grenada Co-operative Bank and St Kitts Nevis Anguilla National Bank Ltd participated in this auction.