



NEWS RELEASE

CONTACT: Trevor Blake
Managing Director
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free 1-800-744-9238
E-mail: ecse@ecseonline.com
www.ecseonline.com

Basseterre, 4 October 2019

ECSE Group: Continuation of Securities Registry Operation under the ECCSD Subsidiary effective 14 October 2019

In order to promote greater efficiency within the Group, the Eastern Caribbean Securities Exchange Limited (ECSE) has decided to eliminate one of its subsidiaries, the Eastern Caribbean Central Securities Registry Limited (ECCSR), and to consolidate all of its non-trading operations under a single subsidiary, the Eastern Caribbean Central Securities Depository Limited (ECCSD).

To this end, the Group's share registry operations will be transferred to the ECCSD effective 14 October. The ECCSD, which currently acts as a clearing and settlement agent and as a custodian, will now also provide the securities registration, transfer and paying agency services previously undertaken by the ECCSR. The ECCSD, which has been granted a Share Registry licence by the Regulatory Commission, will now operate as a full-service CSD, as is standard in the industry.

This change is for all practical purpose, merely an internal reorganization of the Group's operations, and will have no material effect on the service delivery or client interface. Clients will experience no change in their interaction with the Group, beyond seeing the name of the ECCSD instead of the ECCSR on letters, cheques, forms and other printed material. Clients can expect the same, or an improved, level of customer service following this change.