

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 18 October 2019 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market 2,000 Grenada Electricity Services Ltd shares crossed the market.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$28.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.9881%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	\$3.50
Bank of St Vincent and the Grenadines Ltd	\$6.75
Cable & Wireless St Kitts & Nevis Ltd	\$3.50
Dominica Electricity Services Ltd	\$4.00
East Caribbean Financial Holding Company Ltd	\$4.50
Grenada Co-operative Bank Ltd	\$8.00
Grenada Electricity Services Ltd	\$10.00
Grenreal Property Corporation Ltd	\$5.40
Republic Bank (Grenada) Ltd	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	\$3.00
St Lucia Electricity Services Ltd	\$20.00
S. L. Horsford & Company Ltd	\$2.00
TDC Ltd	\$1.10

And today's financial tip:

## What business is normally conducted at an Annual General Meeting?

At an Annual General Meeting (known as an AGM), the general membership of the company is informed of the company's financial performance during the previous financial year and about its future plans. The general membership also exercises its rights by voting on the company's directors and their fees for the coming year, acceptance of the annual report, minutes of the last AGM, the proposed dividend, and appointment of the company's auditors.

## Join us next time for the Eastern Caribbean Securities Exchange trading report.