



**NEWS RELEASE**

CONTACT: Trevor Blake

TEL: (869) 466-7192

FAX: (869) 465-3798

Toll Free: 1-800-744-9238

E-mail: [info@ecseonline.com](mailto:info@ecseonline.com)

[www.ecseonline.com](http://www.ecseonline.com)

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**Government of Grenada's 365-day Treasury bill Issue**

The Government of Grenada's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$10.0 million.

Five licensed intermediaries placed a total of 18 bids, ranging from \$5,000 to \$7.0 million, with an aggregate value of \$29.3 million. A competitive uniform price auction methodology was used and the resulting discount rate 1.96078 per cent.

The brokerage firms of Bank of St Lucia, Bank of St Vincent and the Grenadines Ltd, First Citizens Investment Services Limited, Grenada Co-operative Bank Ltd and St Kitts Nevis Anguilla National Bank Ltd participated in this auction.