

NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192 FAX: (869) 465-3798 Toll Free: 1-800-744-9238

E-mail: info@ecseonline.com

www.ecseonline.com

Basseterre, 8 October 2019

Government of Antigua and Barbuda's 2-year Treasury Note Issue

The Government of Antigua and Barbuda's 2-year Treasury note, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$15.0 million.

Four licensed intermediaries placed a total of 35 bids, ranging from \$5,000.00 to \$3.5 million, with an aggregate value of \$16.5 million. A competitive uniform price auction methodology was used and the resulting interest rate was 6.0 per cent.

The brokerage firms of Bank of St Vincent and the Grenadines Limited, Bank of Saint Lucia, First Citizens Investment Services Ltd and Grenada Co-operative Bank Ltd participated in this auction.