



NEWS RELEASE

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Government of St Vincent and the Grenadines' 7-year Bond Issue

The Government of St Vincent and the Grenadines' 7-year Bond, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$25.0 million.

Five licensed intermediaries placed a total of 19 bids, ranging from \$20,000 to \$8.0 million, with an aggregate value of \$25.6 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.0 per cent.

The brokerage firms of Bank of St Vincent and the Grenadines Limited, Bank of Saint Lucia, First Citizens Investment Services Ltd, Grenada Co-operative Bank Ltd and St Kitts Nevis Anguilla National Bank Ltd participated in this auction.