



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 28 December 2016

Government of Saint Lucia's 180-day Treasury bill Issue

The Government of Saint Lucia's 180-day Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$25.0 million.

Three licensed intermediaries placed a total of 27 bids, ranging from \$5,000 to \$11.7 million, with an aggregate value of \$33.6 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.826 per cent.

The Bank of Saint Lucia Ltd, Bank of St Vincent and the Grenadines Limited and First Citizens Investment Services Ltd were the brokers that participated in this auction.