

**SCHEDULE 3**

**FORM ECSRC - MC**

***NOTIFICATION OF MATERIAL CHANGE  
PURSUANT TO SECTION 98 (3) OF THE SECURITIES ACT,  
CHAPTER 299A***

Date of Report June 27, 2016

Grenada Electricity Services Limited

(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation Grenada

Issuer Registration Number: GRENLEC27091960GR

P.O. Box 381, Dusty Highway, Grand Anse, St. George's, Grenada

(Address of principal office)

Reporting issuer's:

Telephone number (including area code): **(473) 440-3391**

Fax number: **(473) 440- 4106**

Email address: **mail@grenlec.com**

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On 11<sup>th</sup> May 2016 the Lower House of the Grenadian parliament passed the Electricity Supply Bill, 2016 (ESB 2016) and the accompanying Public Utilities Regulatory Commission Bill, 2016 (collectively, the Bills). On 24<sup>th</sup> May 2016 the Upper House of the Grenadian parliament also passed the Bills 2016. Section 71 of the ESB 2016, when enacted, will repeal the Electricity Supply Act, 1994 (ESA 1994) under which Grenada Electricity Services Ltd. (Grenlec) previously operated.

Grenlec's management is in the process of reviewing the new Bills to establish what material legal, operational and financial implications they will have for the Company. The changes are many and may have a negative financial impact on the company when the Bills are enacted.

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**SIGNATURES**

A Director and the Chief Executive Officer or Corporate Secretary shall sign the Disclosure of Material Information Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Corporate Secretary

**Benedict Brathwaite**

*B Brathwaite*

Signature

*27.6.16*

Date

Name of Director:

**Robert Blenker**

*(Signature)*

Signature

*27 June 2016*

Date