



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 20 July 2016

Government of Grenada's 365-day Treasury bill Issue

The Government of Grenada's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$30.0 million.

Three licensed intermediaries placed a total of 29 bids, ranging from \$6,000 to \$7.4 million, with an aggregate value of \$36.5 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.76 per cent.

The brokerage firms of ECFH Global Investment Solutions Ltd, Bank of St Vincent and the Grenadines and First Citizens Investment Services Limited participated in this auction.