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### **ECSE Group completes 1<sup>st</sup> Phase of Major IT Project**

On Friday 3rd July 2016, the ECSE Group completed the first phase of a major IT project aimed at modernizing its entire IT environment. On Friday, the Group migrated its post-trade operations to a new Montran CSD application. This new CSD, supplied by the Montran Corporation, replaces the legacy Global ISR and Global CSD applications used by the Group's depository and registry subsidiaries, the ECCSD and the ECCSR, since inception in 2011.

The successful migration to this new modern CSD platform brings the ECSE Group's post-trade operations back to the cutting edge of technology. This now enables the Group to enhance the quality of service provided to its various clients, and to achieve greater efficiencies in its operations.

Management wishes to thank all stakeholders for their support to date, and look forward to their continuing support as the next phase of the project, which involves the migration to a new trading platform, unfolds over the next few months.