

Schedule 2

ISSUER REGISTRATION STATEMENT  
Sections 97(2), 97(3) and 97(4) of the Securities Act, 2001

FORM RS - 2

Select One:  Annual Registration  Issue of Securities

**Grenreal Property Corporation Limited**

(Exact name of Company as set forth in Certificate of Incorporation)

Place and date of incorporation:

Grenada W.I.

Street and postal address of registered office:

Melville Street, P.O. Box 1950, St. George's, Grenada

Company telephone number: (473) 435 - 8372

Fax number: (473) 435 - 8373

Email address: info@grenreal.com

Financial year-end: 12 (month) 31 (day) 2015 (year)

Contact person(s): Dr. Linus Spencer Thomas, CEO Grenreal

Telephone number (if different from above): ( )

Fax number: ( )

Email address: sthomas@ectel.int

Did the company file all reports required to be filed by Section 98 of the Securities Act, 2001 during the preceding 12 months?

Yes

No

Did the company file all reports required to be filed by the Companies Act during the preceding 12 months?

Yes

No

**1. Description of the Industry in which the Company Operates**

Grenada Property Corporation Limited (the "Company") has been specifically set up to enable local and regional private, professional and institutional investors to benefit from the positive effects on real estate market of the successful development of the cruise tourism in Grenada in particular and the development of Grenada as a tourist destination in general.

The Company is the owner of two completed properties located on the reclaimed land of the St. George's New Cruise Port, the "Esplanade Mall" and the "Dr. Jan Bosch Building".

The two properties are rented to third parties and have very low vacancies. The combined value of the two buildings is approximately EC\$66 million. The Company has an equity value of over EC\$30 million and is presently owned by private as well as public entities. The Company wishes to extend its shareholder base and therefore listed its shares at the Eastern Caribbean Securities Exchange in St. Kitts and Nevis in July 2008.

**2. Exchanges on which the Company's Securities are Listed**

Exchange(s)	Securities Type	No. of Shares	Valuation
ECSE	Ordinary Shares	7,662,598	

**3. Description of Securities Being Offered (including who is the Issuer and who is the Offeror of the Securities)**

Not applicable

**4. Territories in which Securities are Being Offered**

Territory	Effective Date
No restrictions	

**5. Description of Share Capital**

a) Authorised

<b>TYPE/CLASS</b>	<b>No. OF SHARES</b>
Ordinary Shares	15,000,000

b) Issued

<b>TYPE/CLASS</b>	<b>No. OF SHARES</b>
Ordinary Shares	7,662,598

c) Outstanding

<b>TYPE/CLASS</b>	<b>No. OF SHARES</b>
Ordinary Shares	7,662,598

6. EXECUTIVE OFFICERS AND KEY PERSONNEL OF THE COMPANY

Position:

Chief Executive Officer

Name: Linus Spencer Thomas

Age: Dec. 1956

Mailing Address: c/o Melville Street, P.O.Box 1950

St. George's, Grenada

Telephone No.: +1 473 435 8372

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of current responsibilities.

Dr. Linus Spencer Thomas is currently employed as a Management Consultant. He served in the capacity of Director General of Finance and Economic Advisor to the Government of Grenada from 1995 to 2007.

He provides Consultancy Services in the areas of Economics, Finance, Business, Environment, and Management.

He is the Chief Executive Officer and a director representing Zublin Grenada Ltd.

Education (degrees or other academic qualifications, schools attended, and dates):

1988 Bachelor's Degree in Economics from Howard University

1990 Masters Degree in Economics from Iowa State University

1994 Doctor of Philosophy from Howard University

2006 Post Doctoral Masters Degree in Telecommunications from the University of the West Indies

Also a Director of the company



Yes



No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

*Use additional sheets if necessary.*

BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: Sükrü Evrengün Position: CFO

Mailing Address: c/o Melville Street, P.O.Box 1950, St. Geo.  
c/o Melville Street, P.O.Box 1950, St. Geo.

Telephone No.: +1 473 435 8372

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of **current** responsibilities.

Sükrü Evrengün is the finance director of Zublin Grenada Ltd. graduated from the University of Amsterdam with a Master's degree in Fiscal Law in 1985. After graduation, he enrolled in the management trainee program at ABN-AMRO Bank in Amsterdam. In 1988 Mr. Evrengün joined the Citco Group, where he worked for eleven (11) years in managerial positions in both the trust and banking operations, in the Netherlands Antilles, Aruba, Netherlands, BVI and Switzerland.

After leaving Citco in 1999, Mr. Evrengün established himself as an independent corporate finance consultant in Switzerland and co-founded Circle Partners in 2000, an international financial services group, which at present services assets of over US\$ 3 billion, with offices in the Netherlands, Switzerland and the BVI.

Mr. Evrengün concluded the Program for Management Development at the Harvard Business School in 1995 and serves as an independent director on the board of various investment funds and international companies.

Education (degrees or other academic qualifications, schools attended, and dates):

1985 Master's Degree University of Amsterdam

1995 Programme for Management Development Harvard Business School

Also a Director of the company  Yes  No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

*Use additional sheets if necessary.*

**BIOGRAPHICAL DATA FORMS**

**EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY**

Name: Ian Evans Position: Corporate Secretary

Mailing Address: c/o Melville Street, P.O. Box 1950, St. George's, Grenada  
c/o Melville Street, P.O. Box 1950, St. George's, Grenada

Telephone No.: +1 473 435 8372

List jobs held during past five years (including names of employers and dates of employment).  
Give brief description of **current** responsibilities.

Mr. Evans has been engaged by the Grenada Ports Authority since 1991 when he joined as a Management Assistant. He was promoted to the position of Port Manager in 1992 and is the currently acting as General Manager. Mr. Evans also served as the IT Manager for the period 1992-2000. As Port Manager he also holds the position of Corporate Secretary of the Grenada Ports Authority. He holds the positions of Deputy Director of Maritime Affairs and the Receiver of Wrecks under the Shipping Act of Grenada. As an Accredited Director he has served as a Director of the Grenada Solid Waste Management Authority since its inception in 1996.

Education (degrees or other academic qualifications, schools attended, and dates):

1990 Bsc Civil Engineering University of London  
Accredited Director Chartered Secretaries of Canada

Also a Director of the company  Yes  No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

*Use additional sheets if necessary.*

## 7. DIRECTORS OF THE COMPANY

Information concerning non-Executive Directors:

Name: Ronald Hughes Position: Member

Age: Feb. 1954

Mailing Address: c/o Melville Street, P.O. Box 1950, St. George's , Grenada

Telephone No.: +1 473 435 8372

List jobs held during the past five years (including names of employers and dates of employment). Give brief description of current responsibilities.

Ronald L. Hughes entered the Insurance Industry in 1984 when he joined Caribbean Insurance Company Ltd. which was subsequently rebranded Trans Newwil Insurance Ltd. Grenada. Mr. Hughes worked in most Departments of the Company and held the positions of Marketing Manager and Claims Manager before being appointed General Manager on March 1, 1997 and then Managing Director on July 1, 1998.

Much of his training was received through the Trinidad and Tobago Insurance Academy, The Insurance Institute of America and The National Leadership Institute/CPCU Society. Mr. Hughes is a past President of the Association of Grenada Insurance Companies.

Mr. Hughes continues at the helm as the Managing Director of Trans-Newil Insurance Ltd. Grenada, which was recently rebranded in 2015 to Guardian Group Grenada. Presently he is a Director of Grenada Transport Board and Insurance Association of the Caribbean.

Education (degrees or other academic qualifications, schools attended, and dates):

**Professional Development Courses:**

1992 The Academy of Insurance of Trinidad and Tobago – Motor Insurance Practice.

1992 The Academy of Insurance of Trinidad and Tobago and the London School of Insurance - Strategic Planning / Management.

1993 The Academy of Insurance of Trinidad and Tobago – Reinsurance.

1999 The Academy of Insurance of Trinidad and Tobago – Contractors' All Risks insurance

2006 CPCU Society National Leadership Institute- Strategic Planning, Strategic Thinking, Persuasive Communication for Leaders.

*Use additional sheets if necessary*



**BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Anthony Maughn Position: Member

Mailing Address: c/o Melville Street, P.O.Box 1950  
St. George's. Grenada

Telephone No.: +1 473 435 8372

List jobs held during past five years (include names of employers and dates of employment).

Prior to his appointment at CFSC, Mr. Maughn (Mar. 1945) worked for twenty (20) years at the Caribbean Development Bank, departing that institution as Chief of the Private Sector Development Division.

A former commercial banker, Mr. Maughn has had a diverse career working in various fields including finance, investments and project evaluation and management.

Give brief description of **current** responsibilities

Mr. Anthony Maughn was appointed President of CFSC in 2007 with a mandate to provide overall leadership and direction over the Corporation's affairs and to ensure that the strategic goals and objectives implemented by the Board of Directors were undertaken, allowing the Corporation to be productive and maximise its shareholder returns.

Education (degrees or other academic qualifications, schools attended, and dates):

1973 Bsc Management The University of West Indies

**BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Fay Roberts Position: Member

Mailing Address: c/o Melville Street, P.O.Box 1950  
St. George's. Grenada

Telephone No.: +1 473 435 8372

List jobs held during past five years (include names of employers and dates of employment).

Give brief description of current responsibilities

Fay Roberts is a Grenadian National who resides in the British Virgin Islands. Owner\Manager of Nicandon Services Limited, a consultancy company. Director of Virgin Gorda Yacht Harbour Management Limited and former director of Citco BVI Limited. Part-time tutor at H. Lavity Stoutt Community College

Education (degrees or other academic qualifications, schools attended, and dates):

2007 Jan Executive Diploma - Chartered Management Institute (CMI)  
2007 Feb Membership Chartered Management Institute (CMI)

**BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Dr. Wayne Sandiford Position: Member

Mailing Address: c/o Melville Street, P.O.Box 1950  
St. George's. Grenada

Telephone No.: +1 473 435 8372

List jobs held during past five years (include names of employers and dates of employment).

Give brief description of **current** responsibilities

Dr. Wayne Sandiford is an economist. He has worked as a consultant for Caribbean Governments including Grenada, Trinidad and Tobago, CPDC. Professionally, he has been employed with the Organization of Eastern Caribbean States (OECS) Secretariat 2000 - 2006 and 1997 - 1999, the Eastern Caribbean Central Bank (ECCB) 1992 -1997 and the University of the West Indies, Mona Campus.

Dr. Sandiford from 2006 to date is a Professor in the School of Arts, Media and Sciences, Graduate Division, St. George's University in Grenada. He also holds the position of Chairman of the Grenada Ports Authority.

Education (degrees or other academic qualifications, schools attended, and dates):

1981 B.A. Economics and Political Science Carleton University, Ottawa, Canada  
1988 Masters Degree in Economics from New School for Social Research, New York  
1999 PhD. in Economics from the New School University, New York  
2003 LL.B. (Hon.) Elective: European Union Law University of London, England

**BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Alfred P. Logie Position: Member

Mailing Address: c/o Melville Street, P.O.Box 1950  
St. George's. Grenada

Telephone No.: + 1 473 435 8372

List jobs held during past five years (include names of employers and dates of employment).

Give brief description of **current** responsibilities

Prior to joining the National Insurance Scheme he was CEO and Secretary of the Grenada Cooperative Nutmeg Association and has served as a Director on the Board of GRENLEC, Grencoda. Alfred P. Logie (1959) is the Executive Director of the National Insurance Scheme of Grenada. He sits on Boards of various companies, Non-governmental organisation and community group in Grenada.

Education (degrees or other academic qualifications, schools attended, and dates):

Licentiate Degree Economic Planning the University of Camagüey, Cuba  
Accredited Director

**BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Ron Antoine Position: Member

Mailing Address: c/o Melville Street, P.O. Box 1950,  
St. George's, Grenada

Telephone No.: +1 473 435 8372

List jobs held during past five years (include names of employers and dates of employment).

Give brief description of **current** responsibilities

He was a senior manager at PSEG Power of New Jersey, USA where he served as a manager of corporate development with focus on cost optimization, planning and capital governance. Presently, he is the Managing Director of the Grenada Breweries Limited, a subsidiary of the ANSA McAL Group of Companies of Trinidad and Tobago.

He also serves on the Board of Directors of several leading companies in the Region and is currently the Chairman of the National Insurance Scheme of Grenada.

Education (degrees or other academic qualifications, schools attended, and dates):

Bsc Mechanical Engineering The University of the West Indies

MBA Cornell University Johnson School of Business

**BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Richard Duncan Position: Member

Mailing Address: c/o Melville Street, P.O.Box 1950  
St. George's. Grenada

Telephone No.: +1 473 435 8372

List jobs held during past five years (include names of employers and dates of employment).

He previously worked in the Grenada Public Service in the areas of public policy analysis, debt management, public finance and public sector investment programming. He has held several directorships including the Grenada Model Farms Corporation, Grenada Postal Corporation, the Caribbean Credit Card Corporation (4Cs), the Rotary Club of Grenada, Chairman of the NIS Investment Committee and vice-president of the Grenada Bankers Association.

Give brief description of **current** responsibilities

Richard W. Duncan is the Managing Director of Grenada Co-operative Bank Ltd. An Economist and Accountant, he joined the bank in 1996 as its Financial Manager. Currently he serves as the Deputy Chair of the Caribbean Credit Card Corporation. Mr. Duncan has attended and made presentations at various seminars and conferences in the areas of Corporate Governance, Strategic Planning and Bank Management.

Education (degrees or other academic qualifications, schools attended, and dates):

BSC Economics and Accounting The University of the West Indies  
M.A. Public Administration Carleton University  
CPA Certified Public Accountant  
FCPA Fellow Certified Professional Accountant  
FCGA Fellow Certified General Accountant  
Associate Institute of Canadian Bankers  
Associate Chartered Institute of Secretaries and Administrators, Canada

**BIOGRAPHICAL DATA FORMS**

**DIRECTORS OF THE COMPANY**

Name: Fitzroy O'Neale Position: Member

Mailing Address: c/o P.O. Box 1950, Melville Street  
St. George's , Grenada

Telephone No.: +1 473 435 8372

List jobs held during past five years (include names of employers and dates of employment).

Mr. Fitzroy G. O'Neale has made significant contributions to the banking industry over a 37 year career during which he worked for The Bank of Nova Scotia. Mr. O'Neale served locally, regionally...in Antigua, The Bahamas and The Federation of St. Kitts and Nevis as well as at the Bank's Head Office in Toronto, Canada. He held the position of Country Manager in St. Kitts and Nevis and Grenada. His focus has been mainly in the areas of Commercial Credit, Retail Credit and Management.

Following his retirement, Mr. O'Neale was Grenada's CEO for Cricket World Cup 2007. He has also been a member of the Board of Directors of the Chambers of Commerce in St. Kitts and Grenada. Mr. O'Neale is also a member of a number of local Boards and organisations. He is a Past President of The Rotary Club of Grenada, Assistant Governor for Grenada 2011-2012 and Conference Chairman for Rotary District 7030 Conference held in Grenada in 2013.

Give brief description of **current** responsibilities

Mr. O'Neale continues to be involved as a Banking Consultant and a real estate sales agent.

Education (degrees or other academic qualifications, schools attended, and dates):

**8. SUBSTANTIAL SHAREHOLDERS**

- (a) Principal owners of the company (those who beneficially own more than 5% of the common and preferred shares presently outstanding whether directly or indirectly) starting with the largest common shareholder. Indicate by endnote any transaction where the consideration was not cash. State the nature of any such consideration.

**SECURITIES NOW HELD:**

<b>Name: Address:</b>	<b>Class of Shares:</b>	<b>No. of Shares:</b>	<b>% of Total</b>
Zublin Grenada Ltd., St. George's, Grenada	Ordinary	2,170,281	28.32%
Grenada Ports Authority, St. George's Grenada	Ordinary	1,915,650	25.00%
National Insurance Scheme Grenada, St. George's Grenada	Ordinary	1,500,000	19.57%
St. George's Newport Property Development Ltd., St. George's, Grenada	Ordinary	1,320,062	17.23%
Caribbean Financial Services Corp., St. Michel, Barbados	Ordinary	416,667	5.44%

- (b) Include all common shares issuable upon conversion of convertible securities and show conversion rate per share as if conversion has occurred.

**UPON CONVERSION:**

<b>Name: Address:</b>	<b>Class of Shares:</b>	<b>Conversion Rate:</b>	<b>No. of Shares upon Conversion</b>	<b>% of Total*</b>
Not applicable				

\* Current holding of shares if conversion option were exercised.



**9. Name and Address of Parent**

<b>Name:</b>	<b>Address:</b>	<b>Country of Incorporation:</b>	<b>Countries of Registration (where applicable)</b>	<b>Name of the Exchange(s) on which the company's securities are listed:</b>
Not applicable				

**10. Name(s) and Address(es) of Subsidiary(ies)**

<b>Name:</b>	<b>Address:</b>	<b>Percentage Ownership:</b>	<b>Name of the Exchange(s) on which the company's securities are listed:</b>
Not applicable			

**11. Name(s) and Address(es) of Affiliate(s)**

<b>Name:</b>	<b>Address:</b>	<b>Name of the Exchange(s) on which the company's securities are listed:</b>
Zublin Grenada Ltd.	P.O.Box 1950, St . Geo. Gnd	Not listed
Melville Street Property Mgmt Co. Ltd.	P.O.Box 1950, St . Geo. Gnd	Not listed

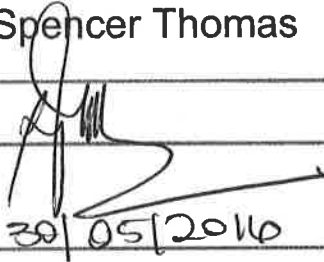
**SIGNATURES**

A Director, the Chief Executive and Corporate Secretary shall sign this Registration Statement on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive Officer:

Linus Spencer Thomas

Signature



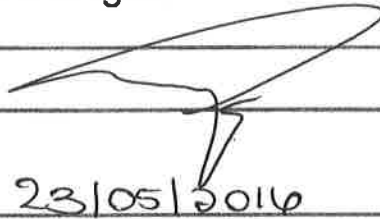
30/05/2016

Date

Name of Director:

Sukru Evrengun

Signature




23/05/2016

Date

Name of Corporate Secretary:

Ian Evans

Signature



30/05/2016

Date