



NEWS RELEASE

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Government of St Vincent and the Grenadines' 91-day Treasury bill Issue

The Government of St Vincent and the Grenadines' 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$25 million.

Five licensed intermediaries placed a total of 16 bids, ranging from \$16,000 to \$7.3 million, with an aggregate value of \$37.9 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.86 per cent.

The Bank of Nevis Ltd, the Bank of St Vincent and the Grenadines Ltd, ECFH Global Investment Solutions Ltd, First Citizens Investment Services Limited and Grenada Co-operative Bank Ltd were the brokers that participated in this auction.