



NEWS RELEASE

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Government of Grenada's 365-day Treasury bill Issue

The Government of Grenada's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$8.4 million.

Four licensed intermediaries placed a total of 14 bids, ranging from \$10,000 to \$3.5 million, with an aggregate value of \$8.4 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.66 per cent.

The brokerage firms of Bank of Nevis Ltd, Bank of St Vincent and the Grenadines, ECFH Global Investment Solutions Ltd and First Citizens Investment Services Limited participated in this auction.