

GRACEKENNEDY LIMITED

DIRECTORS' AND SENIOR OFFICERS' INTERESTS

The interests of the Directors and Senior Officers, holding office at the end of the first quarter were as follows:

Ordinary Stock Units of \$1.00 each fully paid	2006-March-31
James S. Moss-Solomon*	7,217,525
Douglas R. Orane*	6,062,722
Edward C. Alexander	4,426,849
John J. Issa	3,159,057
Donald G. Wehby*	1,705,536
Peter N. Moss-Solomon*	999,770
Fay E. G. McIntosh	803,537
Erwin M. Burton	785,036
John P. Mahfood	688,095
Gordon K. G. Sharp*	592,587
Brian A. L. Goldson	539,031
D. Ward Mills	378,545
Christopher D. R. Bovell*	316,000
Joseph E. Taffe	232,029
Gordon V. Shirley	48,000
M. Audrey Hinchcliffe	6,379
Karen Chin Quee Akin	4,327
Leroy E. Bookal	6,000
Total	27,971,025

* Includes stockholdings of connected persons**

**Persons deemed to be connected with a director/senior manager are:

- A. The director's/senior manager's husband or wife.
- B. The director's/senior manager's minor children (these include step-children and adopted children) and dependents, and their spouses.
- C. The director's/senior manager's partners.
- D. Bodies corporate of which the director/senior manager and/or persons connected with him/her together have control.

Control of a corporation is the holding of shares which carry 50% or more of the voting rights in the corporation.