



**NEWS RELEASE**

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**Government of Antigua and Barbuda EC\$17M Treasury Bill Issue Over-subscribed**

The Government of Antigua and Barbuda's ninety-one day (91-day) seventeen million Eastern Caribbean dollars (EC\$17M) treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was over-subscribed.

Licensed intermediaries placed a total of 24 bids, ranging from \$10,000 to \$7,244,000, with an aggregate value of \$28,620,000. A competitive uniform price auction methodology was used and the resulting discount rate was 6.5%.

The brokerage firms of ABI Bank, Antigua Commercial Bank, Bank of St Lucia, National Commercial Bank (SVG) and Republic Finance and Merchant Bank (FINCOR) participated in this auction.