



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

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Government of Antigua and Barbuda \$EC17M Treasury Bill Issue Oversubscribed

The Government of Antigua and Barbuda's ninety-one day (91-day), seventeen million Eastern Caribbean dollars (EC\$17 million), treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed.

Licensed intermediaries placed a total of 19 bids, ranging from \$5,000 to \$7,429,000 with an aggregate value of \$28,669,000. A competitive uniform price auction methodology was used and the resulting discount rate was 6.5%.

The brokerage firms of ABI Bank Ltd, Republic Finance and Merchant Bank Ltd (FINCOR), National Commercial Bank (SVG) Ltd, National Mortgage Finance Company of Dominica Ltd, National bank of Anguilla Ltd, and Antigua Commercial Bank Ltd participated in this auction.