

ADDENDUM –dated March 2010

**ADDENDUM
TO**

PROSPECTUS

**FOR TREASURY BILL ISSUES
FOR THE PERIOD
JULY 2009 – JUNE 2010**



**BY THE GOVERNMENT OF
ST. VINCENT AND THE GRENADINES**

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The Prospectus has been drawn up in accordance with the rules of the Regional Government Securities Market. The Regional Debt Co-ordinating Committee and Eastern Caribbean Central Bank accept no responsibility for the content of this Prospectus, make no representations as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss whatsoever arising from or reliance upon the whole or any part of the contents of this Prospectus. If you are in doubt about the contents of this document or need financial or investment advice you should consult a person licensed under the Securities Act or any other duly qualified person who specialises in advising on the acquisition of government instruments or other securities.

July 2009

I. GENERAL INFORMATION

Issuer: The Government of St. Vincent and the Grenadines

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Ms. Deidre Anthony, Debt Manager

**Date of Publication
of Prospectus:** July 2009

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of Addendum:** March 2010

Registration: This prospectus will be registered with the Regional Debt Coordinating Committee (RDCC).

Purpose of Issue: To refinance the existing issues of Treasury Bills issued on the Primary Market via the Regional Government Securities Market (RGSM) and to provide for liquidity in these instruments by virtue of being traded on the Secondary Market via the Eastern Caribbean Securities Exchange (ECSE) platform.

Amount of Issue: Monthly issues of XCD20.0 million each

Legislative Authority: The Treasury Bills Act Chapter 320 as amended

This Prospectus is issued for the purpose of giving information to the public. The Government of St. Vincent and the Grenadines accepts full responsibility for the accuracy of the information given, and confirm having made all reasonable enquiries, that to the best of its

knowledge and belief there are no other facts, the omission of which would make any statement in this prospectus misleading.

II. INFORMATION ON THE TREASURY BILL ISSUE

- a. The Government of St. Vincent and the Grenadines (GOVSVG) proposes to auction XCD 20,000,000.00 91-day treasury bills each month during the period July 2009 to June 2010.

The reason for this addendum is to facilitate the change of dates of the March and June auctions from Monday March 15, 2010 to Tuesday March 16, 2010 and Wednesday June 16, 2010 to Thursday June 17, 2010, respectively as Monday March 15 will be a public holiday in St. Vincent and the Grenadines.

The Treasury bills will be auctioned on the following dates:

16 March, 2010 - **Trading Symbol VCB160610**
17 June, 2010 - **Trading Symbol V CB170910**

- b. The Treasury bills will be settled on the following dates:

17 March, 2010 - **Trading Symbol VCB160610**
18 June, 2010 - **Trading Symbol VCB170910**

- c. The Treasury Bills will mature on the following dates:

16 June, 2010 - **Trading Symbol VCB160610**
17 September, 2010 - **Trading Symbol VCB170910**

- d. The Treasury bills be issued with tenors of 91 (ninety one) days.
- e. The price of the issue will be determined by a competitive Uniform Price Auction with open bidding.
- f. The bidding period(s) will start at 9:00 am and end at 12:00 noon on auction days.
- g. Each investor is allowed one (1) bid with the option of increasing the amount being tendered for, or reducing the interest rate until the close of the bidding period.
- h. The minimum bid quantity is \$5,000.00.
- i. The bid multiplier will be set at \$1,000.
- j. The maximum bid price is \$98.55 or 5.82 per cent.

- k.** Yields will not be subject to any tax, duty or levy of the participating Government of the Eastern Caribbean Currency Union (ECCU).
- l.** Investors can participate in the issue through the services of any of the Licensed Intermediaries who are members of the Eastern Caribbean Securities Exchange.
- m.** All currency references are in Eastern Caribbean Dollars unless otherwise stated.

All other information remain the same