

## ADDENDUM



# GOVERNMENT OF ANTIGUA AND BARBUDA P R O S P E C T U S

FOR

91-day Treasury Bills  
(September 2009 – April 2010)

Ministry of Finance and the Economy  
Government Office Complex  
Parliament Drive  
St. John's  
Antigua and Barbuda

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**PROSPECTUS DATE: September 2009**

*The Prospectus has been drawn up in accordance with the rules of the Regional Government Securities Market. The Regional Debt Coordinating Committee and Eastern Caribbean Central Bank accept no responsibility for the content of this Prospectus, make no representations as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss whatsoever arising from or reliance upon the whole or any part of the contents of this Prospectus.*

*"This prospectus is issued for the purpose of giving information to the public. The Government of Antigua and Barbuda accepts full responsibility for the accuracy of the information given and confirms, having made all reasonable inquiries, that to the best of its knowledge and belief there are no other facts, the omission of which would make any statement in the Prospectus misleading."*

*If you are in doubt about the contents of this document or need financial or investment advice you should consult a person licensed under the Securities Act or any other duly qualified person who specializes in advising on the acquisition of government instruments or other securities.*

**ADDENDUM**

**PROGRAM SUMMARY - TERMS AND CONDITIONS**

**This addendum reflects an amendment in the face value of Treasury bill issues for January and April 2010 from \$15.00m to \$7.00m.**

**Issuer:** THE GOVERNMENT OF ANTIGUA AND BARBUDA

**Address:** Ministry of Finance  
Government Office Complex  
Parliament Drive  
St. John's  
Antigua and Barbuda

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**Telephone No.:** (268) 462-4860/1

**Facsimile No. :** (268) 462-5093/1622

**Contact Persons:** Hon. Harold Lovell, Minister of Finance & Public Administration  
Mr. Whitfield Harris Jr., Financial Secretary  
Mrs. Nadia Spencer-Henry, Debt Management Advisor  
Dr. Cleopatra Gittens, Accountant General

**Trustee Agent:** ABI Trust (Antigua) Limited

**Fiscal Agent:** Eastern Caribbean Central Bank

**Use of Proceeds:** To refinance maturing treasury bills

**Face Value:** EC\$7,000,000.00 to be issued in January 2010 and  
EC\$7,000,000.00 to be issued in April 2010.

**Auction Dates:** The treasury bills will be auctioned on the following dates:

25 January 2010 – trading symbol    AGB270410  
28 April 2010 – trading symbol        AGB290710

**Tenor:** The Treasury Bills will be issued with tenors of 91 (ninety one) days

**Settlement Dates:** 26 January 2010 – trading symbol    AGB270410  
29 April 2010 – trading symbol        AGB290710

**Maturity Dates:** 27 April 2010 – trading symbol        AGB270410  
29 July 2010 – trading symbol         AGB290710

**Principal Repayment:** Bullet at maturity

**Issue Price:** Maximum bid price is 6.50%

**Discount Rate:** \$ 98.379

**Method of Issue:** Determined by a Competitive Uniform Open Price Auction

**Bidding Period:** 9:00 a.m. to 12:00 noon on auction days

**Security Identifications:** By trading symbols AGB270410 and AGB290710 respectively.

**Placement of Bids:** Investor participation in the auction must take place through the services of any of the licensed intermediaries that are members of the Eastern Caribbean Securities Exchange (ECSE).

**Interest Payment:** Interest will be computed on the basis of a 365-day year

**Listing:** Duly registered with the ECSE. Treasury Bills will be traded on the Regional Government Securities Market (RGSM) using the platform of the ECSE

**Minimum Bid:** EC\$5,000.00

**Maximum Bid:** EC\$7,000,000.00

**Bid Multiplier:** EC\$1,000.00

**Bids per Investor:** Each investor will be allowed one bid with the option of changing their price (interest rate) and/or increasing the amount being tendered up until the close of the bidding period. Investors' participation in the auctions must be through the services of a licensed intermediary that is a member of the ECSE.

**Taxation:** All payments by the Issuer in respect of the Treasury Bills (as defined in "Terms and Conditions of the Treasury Bills") will be made effectively free and clear of any present or future withholding taxes for or on account of any present or future taxes, duties, assessments or other governmental charges of whatever nature imposed or levied by or on behalf of Antigua and Barbuda or within any political subdivision thereof or any authority therein having power to tax ("Taxes")

**Status of the Securities:** The Treasury Bills will constitute direct, unsecured and unconditional obligations of the Issuer, respectively, and will at all times rank at least *pari passu* in priority of payment with all other present and future unsecured and unsubordinated obligations of the Issuer, save only for such obligations as may be preferred by mandatory provisions of applicable law.

**Governing Law:** The Treasury Bills will be governed by and constructed in accordance with the Antigua and Barbuda Treasury Bills Act (2005), which is available on the Government of Antigua and Barbuda official website ([www.antigua.gov.ag](http://www.antigua.gov.ag))

**Licensed ECSE Intermediaries:**

- ABI Bank Limited – Antigua and Barbuda
- Antigua Commercial Bank Limited
- Bank of Nevis Limited
- ECFH Global Investment Solutions Limited
- National Commercial Bank (SVG) Limited
- National Mortgage Finance Company of Dominica Limited
- National Bank of Anguilla Ltd.
- St. Kitts Nevis Anguilla National Bank Limited
- Republic Finance and Merchant Bank Ltd. (FINCOR) – Grenada
- Caribbean Money Market Brokers Ltd (CMMB) - St. Lucia
- Caribbean Money Market Brokers Ltd (CMMB) – Trinidad and Tobago

**NOTE: All other information contained in the Prospectus remains unchanged.**