



The Bank of Nevis Limited

PRESS RELEASE

The Bank of Nevis Limited holds 27th Annual General Meeting

The Bank of Nevis Limited (the 'Bank') held its 27th Annual General Meeting at Occasions on the Pinneys By-pass Road on Wednesday March 19th, 2014 at 5:00 p.m.

The Bank's shareholders received and considered the accounts of the Bank for the financial year ended June 30th, 2013. The Bank reported a net profit of EC\$6.6 million, compared to EC\$0.6 million (restated) in 2012, an increase of EC\$6.0 million.

The Bank's Board of Directors recommended and received approval for a dividend of 15 cents per share to be paid to shareholders for the financial year ended June 30th, 2013.

The shareholders of the Bank voted to elect one independent director and two non-independent directors. Dr. Telbert Glasgow, who retired by rotation was re-elected to the Board of Directors as an independent director. Mr. Richard Lupinacci, Sr. who also retired by rotation, was re-elected to the Board of Directors as a non-independent director. Mr. H. Ron Daniel II was also elected to the Board of Directors as non-independent director.

Deloitte & Touche / PKF, Chartered Accountants were re-appointed as the Bank's auditors for the year ending June 30th, 2014.

The 2013 Annual Report is available on the Bank's website, www.thebankofnevis.com.