



NEWS RELEASE

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Government of St Vincent and the Grenadines' 7-year Bond Issue

The Government of St Vincent and the Grenadines' 7-year bond, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$16.042 million.

Three licensed intermediaries placed a total of 13 bids, ranging from \$5,000 to \$5 million, with an aggregate value of \$16.042 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.0% per cent.

The Bank of St Vincent and the Grenadines, East Caribbean Financial Holding Co Ltd and First Citizens Investment Services Limited were the brokers that participated in this auction.