



NEWS RELEASE

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Government of Antigua and Barbuda's 7-year US Dollar Bond Issue

The Government of Antigua and Barbuda's 7-year US Dollar Bond, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised US\$7.5 million.

Two licensed intermediaries placed a total of five bids, ranging from \$4,000 to \$5 million, with an aggregate value of \$7.61 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.50 per cent.

The Bank of St Vincent and the Grenadines Ltd and First Citizens Investment Services Limited were the brokers that participated in this auction.