



NEWS RELEASE

CONTACT: Trevor Blake

TEL: (869) 466-7192

FAX: (869) 465-3798

Toll Free: 1-800-744-9238

E-mail: info@ecseonline.com

www.ecseonline.com

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Government of the Commonwealth of Dominica's 5-year Bond Issue

The Government of the Commonwealth of Dominica's 5-year bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$15.065 million.

Three licensed intermediaries placed a total of 6 bids, ranging from \$15,000 to \$7 million, with an aggregate value of \$15.065 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.0 per cent.

The Bank of Nevis Ltd, Bank of St. Vincent and the Grenadines Ltd and ECFH Global Investment Solutions Limited were the brokers that participated in this auction.