

NEWS RELEASE

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Government of Antigua and Barbuda's 10-year US Dollar Bond Issue

The Government of Antigua and Barbuda's 10-year US Dollar Bond, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised US\$5.050 million.

One licensed intermediary, First Citizens Investment Services Limited placed two bids, ranging from US\$50,000 and US\$5 million, with an aggregate value of US\$5.050 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.75 per cent.