



NEWS RELEASE

CONTACT: Trevor Blake
TEL: (869) 466-7192
FAX: (869) 465-3798
Toll Free: 1-800-744-9238
E-mail: info@ecseonline.com
www.ecseonline.com

Basseterre, 27 March 2013

Government of Saint Lucia's 7-year Bond Issue

The Government of Saint Lucia's 7 year bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$17.0 million.

Three licensed intermediaries placed a total of 21 bids, ranging from \$6,000 to \$5 million, with an aggregate value of \$17.9 million. A competitive uniform price auction methodology was used and the resulting interest rate was 7.0 per cent.

The Bank of St Vincent and the Grenadines Ltd, ECFH Global Investment Solutions Limited and First Citizens Investment Services Limited were the brokers that participated in this auction.