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## *Government of the Commonwealth of Dominica's \$25.0 million 5-year Bond Issue Oversubscribed*

The Government of the Commonwealth of Dominica's \$25.0 million 5-year Bond Issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$334,000.00.

Three licensed intermediaries placed a total of 10 bids, ranging between \$10,000 and \$10.0 million, with an aggregate value of \$25.3 million. A competitive uniform price auction methodology was used and the resulting interest rate was 6.99 per cent.

Bank of St Vincent & the Grenadines Limited, ECFH Global Investment Solutions Limited and First Citizens Investment Services Limited were the brokers that participated in this auction.

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