

**NEWS RELEASE**

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***Cable & Wireless St Kitts & Nevis Limited (CWKN) Shares to be Offered on The Eastern Caribbean Securities Exchange Using the Primary Market Platform***

Cable & Wireless St Kitts & Nevis Limited (CWKN) pursuant to an Agreement between Cable Wireless International (CWWI) and the Government of St Kitts and Nevis, launched its offer for sale of 1,661,538 ordinary shares at a media conference held at the St Kitts Marriott Resort on 12 February 2008. The offer is opened to individuals who are citizens and/or residents of St Kitts and Nevis.

An offer price of EC\$5.00 was established under the Agreement and the share offer will be opened for subscription on 13 February 2008 at 9:00 a.m. and will close at 2:00 p.m. on 28 March 2008. Applications for the offer should be made using the brokerage firms of St Kitts Nevis Anguilla National Bank Ltd and The Bank of Nevis Limited. The contact details for these licensed broker/dealers can be obtained from the ECSE's website at [www.ecseonline.com](http://www.ecseonline.com).

The minimum investment for any share application is 100 shares and multiples of 50 thereafter. Allotment to successful applicants will be completed on 11 April 2008.

More information on the terms and conditions of the offer is also available at the ECSE's website at [www.ecseonline.com](http://www.ecseonline.com).