

**CIBC Investments (Cayman) Limited
Announces Close of Offer to Purchase FirstCaribbean Shares**

CIBC Investments (Cayman) Limited (“CICL”) has announced that its mandatory offer to purchase all of the issued and outstanding common shares of FirstCaribbean International Bank Limited closed as scheduled at 5.00 p.m. on Tuesday, 30 January 2007.

CICL has indicated to FirstCaribbean International Trust and Merchant Bank (Barbados) Limited, the dealer manager for this offer, that it intends to take up and pay for all tendered shares in accordance with the Offering Circular distributed in connection with the offer.

CIBC has restated its commitment to maintaining a strong minority ownership in FirstCaribbean that is expected to grow in the future.