



NEWS RELEASE

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The ECCSR announces Changes to Procedural Rules and Forms

As a part of the ongoing market development activities, the Eastern Caribbean Central Securities Registry Ltd (ECCSR) has made a number of changes to its procedural rules and forms. These changes, which include both new and revised rules and forms, are being implemented to improve overall market efficiency, and to bring the registry procedures more in line with statutory provisions.

These specific rules and forms, which will affect market participants, include:

- a) Rules on Registration of Donations
- b) Private Transfer Rules
- c) Form # R17: Charging Form
- d) Form #R41: Statutory Declaration of Chargee
- e) Form #R24: Donation Transfer Form
- f) Form #R45: Request to Inspect and/or for Copies of a Register

The ECCSR recognizes that the new and amended rules and procedures will have an impact on market participants and, potentially, the public in general. Accordingly, notification of the changes are being made well in advance of the date they become effective in order to allow sufficient time for the market to become aware of the changes. The ECCSR also stands ready to provide any clarifications and/or explanations that may be required and invites market participants' comment.

The new and amended forms (Forms # R17, R24, R41 and R45) will therefore take effect on Monday 12 May 2008. The Rules on Private Transfers and Registration of Donations will become effective on Monday 9 June 2008.

The full text of the Rules and Forms are available on the ECSE's website at www.ecseonline.com. Interested parties may submit their written comments and/or requests for explanation or clarification to the ECCSR by post, facsimile or electronic mail, at the following address:

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The ECCSR is a wholly owned subsidiary of the Eastern Caribbean Securities Exchange Ltd.