



NEWS RELEASE

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The Second Public Equity Offering on the ECSE Successful: ECFH Raises a Record EC\$100.0 Million

The East Caribbean Financial Holding Company Ltd (ECFH) successfully raised a record EC\$100.0 Million in equity capital in the second public equity offering auctioned on the ECSE's Primary Market Platform. This Additional Public Offering (APO), which made available up to a maximum of 8 Million new shares, attracted much interest regionally, and was oversubscribed.

All but one of the ECSE's Member Intermediaries participated in this auction. From subscriptions received, these nine broker/dealers placed a total of 1,546 bids, for 8,549,250 shares at an aggregate value of \$106,833,125.

The ECFH's APO is the second such public equity offering issued using the ECSE's primary auction platform, following the Initial Public Offering by the Anguilla Electricity Co Ltd in 2004. The APO was also the largest single auction conducted by the ECSE, surpassing the previous record of EC\$75.0 Million on the Regional Government Securities Market in 2002.