

Financial Centre, Bridge Street, Castries

FOR IMMEDIATE RELEASE

Date: October 8th 2010

Contact: Ayodele Hippolyte
Corp. Communications

457-7259/724-9399

New Head for ECFH Global Investment Solutions Limited

ECFH Global Investment Solutions Ltd., a subsidiary of East Caribbean Financial

Holding Co. (ECFH), has a new person at the helm. Mr. Allen assumed the post on

September 21st and so has just been on the job for a few weeks. Mr. Allen has over 9

years diversified senior level experience in the Jamaican financial sector, most of which

was spent in the investment and merchant banking arena. Up until recently, he served

as Assistant Vice-President at Scotia DBG Investments Limited.

Mr. Allen is currently pursuing a Doctorate in Business Administration (DBA) in

Strategic Planning at the Edinburgh Business School, Heriot-Watt University (UK). He

is the holder of a Masters of Business Administration (MBA) in Finance and

International Business Strategy from the Manchester Business School, University of

Manchester (UK), and is a member of the Chartered Management Institute in the UK.

Mr. Allen has received specialized training internationally in several banking and

management disciplines. He has managed some large financial sector projects on behalf

of the Jamaica Securities Dealers Association (JSDA), including the Jamaican Financial

Services Commission's (FSC's) Non-bank Compensation Fund Project, the Bank of

Jamaica's Central Securities Depository (CSD) and the Real Time Gross Settlement

System (RTGS) Projects.

ECFH Global Investment Solutions and its parent company, ECFH, are very pleased to welcome Mr. Allen on board. The staff and management are certain that through his considerable experience and knowledge, Mr. Allen will contribute significantly to the company's vision of being a leader in the regional investment and merchant banking market.