



NEWS RELEASE

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Basseterre, 25 March 2014

ECHMB raises EC\$24.984 million through the issue of the 1st tranche of its 25th Bond

The 1st tranche of the Eastern Caribbean Home Mortgage Bank's 25th Bond issue, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$24.984 million.

Four licensed intermediaries placed a total of 12 bids, ranging from \$200,000 to \$10.0 million with an aggregate value of \$29.7 million. A competitive uniform price auction methodology was used and the resulting interest rate was 4.0 per cent.

Bids for this offering were submitted by the Bank of Nevis Limited, Bank of St Vincent and the Grenadines Limited, ECFH Global Investment Solutions Limited and First Citizens Investment Services Limited.