

**NEWS RELEASE**

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**ECHMB Issues Corporate Bond on the ECSE**

The Eastern Caribbean Home Mortgage Bank (ECHMB) is offering EC\$50 Million as a two-year, 6.0% tax free fixed rate bond. The subscription period for this bond is from 9:00 am to 4:00 pm on 28 June and from 9:00 am to 1:00 pm on 29 June 2007. The minimum bid amount is EC\$5,000.

The Caribbean Money Market Brokers (CMMB) St Lucia--a licensed ECSE intermediary--has been engaged by the ECHMB as the Principal Broker.

Persons wishing to invest in this bond issue should contact a licensed broker dealer in their area. Investors can access the ECSE web site at [www.ecseonline.com](http://www.ecseonline.com) for a listing of licensed broker dealers. A copy of the prospectus for the issue can also be downloaded from the web site.