



NEWS RELEASE

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ECHMB Issues an EC\$24,984,700 Secured Fixed Rate (Tax-free) Corporate Bond on the Eastern Caribbean Securities Exchange

The Eastern Caribbean Home Mortgage Bank's 3-year, 6.0% fixed-rate bond for EC\$24,984,700, auctioned on the Eastern Caribbean Securities Market using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$20.18 million.

At the close of the bidding period at 1:00 pm on Thursday 24 March 2011, a total of six bids, ranging from EC\$20,000 to EC\$24.98 million were placed by five licensed intermediaries on behalf of investors.

Bids for this offering were submitted by the ECFH Global Investment Solutions, First Citizens Investment Services Ltd, National Bank of Anguilla, National Bank of Dominica and St Kitts Nevis Anguilla National Bank Ltd.